GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4292
ANSWERED ON:15.12.2000
WHITE PAPER ON FDI
Y.S. VIVEKANANDA REDDY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have finalised a detailed white paper on the thrust areas of Foreign Direct Investment ;

(b) if so, the salient features of the proposed paper; and

(c) if not, the time by which the Government are likely to take a final decision on this proposal?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. RAMAN SINGH)

(a) No Sir.

(b) & (c): The review of Foreign Direct Investment policy is a consultative and continuous process, aimed at attracting more foreign direct investment. Since FDI policy liberalisation involves consultations among various departments and ministries of the Government, it is difficult to predict the specific areas in which the policy will be liberalised in the future.